PortfolioMetrix quarterly investment update

Missed our latest Investment Update? Catch up here.

In this quarter's update, Phil Bradford explored **gold's recent outperformance and the investor behaviours** it has triggered. He unpacked the key drivers behind gold's price, real interest rates, debt burdens, and geopolitical tensions while highlighting its unpredictable nature and the outsized impact of a few standout years.

Phil challenged the idea of gold as a **reliable hedge or growth asse**t, describing it as a "chameleon" whose role shifts with market narratives. He urged investors to be clear on their reasons for holding gold, noting its volatility, lack of income, and inconsistent protection during crises. The takeaway: gold can play a role in portfolios, but only with clear intent and realistic expectations.

Whether you missed the live session or want to revisit the insights, the full recording is now available below.

Quick timestamps for your convenience:

1:26 – Gold's strong performance
18:21 – Long-term inflation protection
26:14 – Gold vs Equity
43:27 – Global portfolio series

Relevant links:

Watch the investment quarterly here: Quarterly investment webinar
Access the investment quarterly slides here: Quarterly investment presentation
View global quarterly commentary here: GPS portfolios
View local quarterly commentary here: South African portfolios

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ABOUT PORTFOLIOMETRIX

PortfolioMetrix is a global investment management business. Launched in 2010, we continue to support and empower advisers to provide bespoke and scalable investment solutions to their clients. Our proprietary integrated technology platform and investment management capability are the cornerstones to our offering. Our investment proposition focuses on sound asset allocation theory and pragmatic, common sense implementation to create reliable investment strategies across asset classes and multi asset portfolios. Our pioneering efforts have been recognised through multiple industry awards, including those for innovation, investment performance and process, disruption, client service and adviser satisfaction.

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